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Rulefinder Data Privacy Terms of Business

Rulefinder Bank Confidentiality and Outsourcing Terms of Business

1. INTRODUCTION AND INTERPRETATION

The following terms and conditions (the "**Terms of Business**") set out the basis on which you are entitled to use the Rulefinder Data Privacy Product and/or the Rulefinder Bank Confidentiality and Outsourcing Product as applicable (together referred to herein as the "**Rulefinder Product**"). Your Fee Letter will confirm whether your subscription includes one or both of the Rulefinder Data Privacy Product and/or the Rulefinder Bank Confidentiality and Outsourcing Product as applicable.

- 1.1 Our agreement consists of the Terms of Business and the Fee Letter. If there is any conflict or inconsistency between the terms of the Fee Letter and these Terms of Business, the Fee Letter shall apply,
- 1.2 In this agreement, references to "we", "us" or "our" are references to aosphere and its successors and assigns.
- 1.3 In this agreement, references to "you" or "your" are references to the party that has signed the Fee Letter and has authorised use of the Website.

2. DEFINITIONS

- 2.1 For the purpose of this agreement:

"Access Charge" means the fee payable by you in order to access the Website and use the Rulefinder Product during the Initial Term and each Subsequent Period of this agreement.

"Authorised User" means any member of your or of any of your Permitted Affiliates' professional staff, employees or any secondee to you or any of your Permitted Affiliates who requires access to the Website in order to fulfil the professional duties for which he or she was employed by or seconded to you or any of your Permitted Affiliates, as the case may be.

"Business Hours" means Monday to Friday (excluding UK bank holidays) from 9am to 5pm (London time).

"Commencement Date" means the date on which this agreement is formed in accordance with paragraph 3.1.

"Content" means any text, software, database, format, graphic and written work and all other materials provided to you by, or on behalf of, us or any of our assignors or licensors in respect of the Rulefinder Product, including the Rulefinder Reports, responses to your queries and the guidance notes that form part of the Rulefinder Product.

"Control" means the ownership of more than 50% of the paid up value of issued share capital or the legal power to direct or cause the direction of the general management and policies of the party in question.

"Equivalent Monthly Access Charge" means an amount equal to the Access Charge paid by you for the relevant Year divided by the number of completed months in that relevant Year.

"Fee Letter" means the letter from us to you inviting you to apply for access to the Website, which sets out the Access Charge payable by you to access the Website and use the Rulefinder Product during the Initial Term. The Fee Letter will confirm whether your subscription includes one or both of the Rulefinder Data Privacy Product and/or the Rulefinder Bank Confidentiality and Outsourcing Product.

"Indemnified Losses" means all damages and reasonable costs (including legal fees) and expenses finally awarded against you or any of your Permitted Affiliates by a court of competent jurisdiction as a result of an IPR Claim.

"Initial Term" means the period starting on the Commencement Date and ending on the date specified in the Fee Letter.

"Intellectual Property Rights" means (i) copyright, patents, database rights and rights in trade marks, designs, know-how and confidential information (whether registered or not); (ii) applications for registration and the right to apply for registration for any of these rights; and (iii) all other intellectual property rights and equivalent or similar forms of protection existing anywhere in the world.

"IPR Claim" means any claim or action against you or any of your Permitted Affiliates by any third party that the use or possession of the Rulefinder Reports or the software contained in the Rulefinder Product (or any part of any of them) by you or any of your Permitted Affiliates infringes the copyright of that third party, but excludes any claim or action in relation to the use or possession of the Rulefinder Memoranda.

"Permitted Affiliate" means in relation to you, any company, partnership or other entity which you directly or indirectly Control or is under your common Control.

"Pro Rated Refund Amount" means an amount equal to the Equivalent Monthly Access Charge multiplied by the number of complete months remaining between termination, in accordance with clauses 11.2, or 11.6 as applicable, and the end of the relevant Year.

"Rulefinder Memoranda" means the memoranda of law commissioned by us relating to the various data privacy and/or bank confidentiality and financial outsourcing restrictions in certain jurisdictions, as applicable.

"Rulefinder Product" means the electronic information resource covering the various data privacy and/or bank confidentiality and financial outsourcing restrictions in certain jurisdictions as applicable incorporating the Rulefinder Memoranda, Rulefinder Reports and any guidance notes, in each case, as amended and supplemented from time to time.

"Rulefinder Reports" means reports that contain data extracted from the Rulefinder Memoranda.

"Subscription Term" means the period from the Commencement Date to the date on which this agreement terminates or expires in accordance with these Terms of Business.

"Subsequent Period" means the 12 month period starting on the day after the expiry of the Initial Term and each 12 month period commencing on any anniversary of that date, unless otherwise specified in the Fee Letter.

"Terms of Business" has the meaning given to that term in paragraph 1.1.

"Unauthorised Person" means any person, other than an Authorised User.

"User Administration Tool" means the software application enabling you to create, amend and delete individual accounts and passwords necessary to access the Website.

"Website" means the Rulefinder Website through which we will make the Rulefinder Product available to you.

"Year" means the Initial Term or any Subsequent Period, as applicable.

2.2 In these Terms of Business and on the Website, all references to **"aosphere"** mean aosphere Limited, a limited company registered in England and Wales with registered number 15371365 and registered office at The Steward Building, 12 Steward Street, London E1 6FQ.

2.3 In these Terms of Business, the headings used for each of the paragraphs do not affect its interpretation. Except as otherwise provided in these Terms of Business, any reference to an enactment is a reference to that enactment as it may be amended, extended, applied or re-enacted from time to time and includes references to any subordinate legislation made under that enactment. "Enactment" includes any legislation in any jurisdiction. References to persons include an individual, a body corporate and an unincorporated association of persons.

2.4 In these Terms of Business references to a person include an individual, a body corporate and an unincorporated association or persons; and subject to paragraph 13, references to a party to these Terms of Business include references to the successors or assigns (immediate or otherwise) of that party.

3. DELIVERY OF RULEFINDER PRODUCT AND ACCESS TO THE WEBSITE

- 3.1 Access to the Rulefinder Product and the Content will be given to you and your licence to use the same will commence, once we have (i) accepted your completed application form requesting access to the Website and the Rulefinder Product; and (ii) notified you of the password you can use to access the Website and the Rulefinder Product. The date of that notification will be the Commencement Date.
- 3.2 The Rulefinder Product will be made available to you through the Website or in such other form from time to time as we reasonably consider will not materially impair your ability to use the Rulefinder Product in accordance with the terms of our agreement. We will notify you with details of the Website and the password or passwords that you will need in order to access the Website or the Rulefinder Product. These may include both corporate and individual passwords and may be changed by us from time to time. We will also notify you prior to making any change in the form in which the Rulefinder Product is made available to you.
- 3.3 Access to the Website will be provided to you subject to this agreement. We will use our reasonable endeavours to maintain the availability of the Website. There will, however, be down-time when the Website cannot be accessed and we may have to suspend access to the Website for technical reasons (including, without limitation, maintenance and security reasons). We will use reasonable endeavours to notify you reasonably in advance (having regard to the circumstances) if any routine maintenance is predicted to result in any interruption to the availability of the Website or if there is to be a suspension for any other reason. We do not guarantee the availability to you of any links that we may provide from the Rulefinder Product. If you encounter any difficulties using the Rulefinder Product you can report this by email using the technical support facility on the Website and reasonable endeavours will be used to assist you. However, assistance will not be available other than during our normal Business Hours.
- 3.4 You are responsible for use of the Website and the Rulefinder Product and Content by any person using your password or passwords, or any other password managed using the User Administration Tool, as the case may be. You will implement and maintain all reasonable security procedures and follow any reasonable instructions we give you in respect of security to safeguard the Rulefinder Product and Content. You will ensure the confidentiality of your password and prevent any Unauthorised Person accessing the Website or the Rulefinder Product through the use of your password or passwords, or any other passwords managed using the User Administration Tool, as the case may be.
- 3.5 If you know or suspect that an Unauthorised Person knows your password or passwords you will promptly notify us by email. In that event, we will cancel your existing password(s) and allocate you a new password(s). You will comply with all applicable laws and regulatory requirements relating to your use of the Website and the Rulefinder Product. You will also comply with all reasonable instructions we give you relating to the Website and the Rulefinder Product.
- 3.6 You may create a hypertext link to the home page of the Website from your intranet, provided that access to the Rulefinder Product is limited to Authorised Users. Save as mentioned in the previous sentence you will not create a hypertext link to the Website or any Rulefinder Product or "frame" the Website or any Rulefinder Product, except with our prior written consent.
- 3.7 You are responsible for all telecommunications charges relating to your use of the Website.

4. LICENCE

- 4.1 In consideration of the payment by you of the agreed licence fee in accordance with the terms of the Fee Letter, we grant to you a royalty-free, non-exclusive, non-transferable licence to use the Rulefinder Product and Content during the Subscription Term for your internal business purposes only and in accordance with this agreement.
- 4.2 Unless otherwise specified in the Fee Letter, you may permit an unlimited number of your Authorised Users to use the Rulefinder Product and Content in accordance with these Terms of Business.
- 4.3 Each time an Authorised User accesses the Rulefinder Product, and in consideration of us allowing the Authorised User to access the Rulefinder Product, he or she will be required to click to accept to indicate his or her agreement to comply with the obligations accepted by you in these Terms of Business.

- 4.4 You will not alter or modify the whole or any part of the Rulefinder Product, or the Content nor merge any part of any software comprised in the Rulefinder Product with any other computer software programs nor, except to the extent expressly permitted by section 50B of the Copyright, Designs and Patents Act 1988, decompile, disassemble or reverse engineer the object code of any software comprised in any Rulefinder Product, nor attempt to do any of these things.
- 4.5 You will not download, store, reproduce, distribute or copy the Rulefinder Product or the Content (and will not attempt to do any of these things) other than as is necessary for your use of the Rulefinder Product in accordance with the licence granted in paragraph 4.1. If we make the Rulefinder Product available to you on disk or any other tangible media, you may make no more than 2 copies of that disk or media for back up purposes and we shall be under no obligation to make further copies available to you in the event of the loss, damage or destruction of the initial copy made available by us to you. You will not remove or obscure any copyright notice or other notices contained in the Rulefinder Product or the Content.
- 4.6 If third party software is required in order for you to use the Rulefinder Product, you will at your expense obtain a licence of such software as we may notify to you in writing from time to time.
- 4.7 You and your Authorised Users will treat the Content as confidential and will not disclose all or any part of any of it to any person other than an Authorised User, without our prior written consent unless required by law or the rules of any relevant regulatory authority. You shall take reasonable steps to ensure that your Authorised Users comply with these confidentiality and non disclosure obligations. You will take reasonable steps to implement and maintain all reasonable security measures to safeguard access to the Rulefinder Product and the Content from access or use by any Unauthorised Person.
- 4.8 You shall take reasonable steps to supervise and control use of the Rulefinder Product and Content and ensure that the Rulefinder Product and Content is used by your Authorised Users and Permitted Affiliates in accordance with these Terms of Business.
- 4.9 You may permit your Permitted Affiliates to access the Rulefinder Product for the same purposes as you are entitled to use the Rulefinder Product. However, you will take reasonable steps to ensure that each of your Permitted Affiliates complies with and is bound by these Terms of Business, including all restrictions and exclusions of our liability. You are responsible to us for any breach of these Terms of Business by any of your Permitted Affiliates and for any act or omission by any of your Permitted Affiliates as if that breach, act or omission had been committed, or omitted to have been done, as the case may be, by you. If any of your Permitted Affiliates ceases to be directly or indirectly Controlled by you or under your common Control, you will notify us and each Authorised User of that Permitted Affiliate will, with effect from the date on which it ceases to be one of your Permitted Affiliates, cease to be an Authorised User.
- 4.10 [Without our prior written consent, you will not, and you shall ensure that your Authorised Users and Permitted Affiliates do not, \(1\) expose any of the Content to any artificial intelligence \("AI"\) software, tools, or technologies including, without limitation, natural language processing, deep learning algorithms, machine learning models or other generative AI or \(2\) use AI to analyse, query, process, or store any of the Content. Nothing in this paragraph 4.10 prevents your use of AI functionality integrated into standard productivity software which is hosted within a secure, private cloud environment \(including, but not limited, to private cloud Microsoft Copilot and Google Gemini\) for your internal and ad hoc purposes provided that such use is \(1\) incidental to your ordinary business operations, \(2\) does not involve the systematic or large-scale processing of any of the Content, and \(3\) does not result in external transmission of any Content, or training on or use of any of the Content by third-party AI systems, whether hosted in a public or private cloud environment.](#)

5. **UPDATES TO RULEFINDER PRODUCT**

- 5.1 When we update the Rulefinder Product and/or the Content we will make available a revised version of the Rulefinder Product and/or the Content to you and issue an alert via the Website. You will promptly use that revised version and cease use of the previous version.
- 5.2 We will at our discretion instruct local counsel to update their respective Rulefinder Memorandum on an annual basis. On receipt of an updated Rulefinder Memorandum from local counsel it will be published on the Website along with any necessary updates to the relevant Rulefinder Report.

- 5.3 Without limiting paragraph 9.10, each Rulefinder Memorandum and each Rulefinder Report based on a Rulefinder Memorandum relates to the matters addressed by that Rulefinder Memorandum as at the date indicated on the Rulefinder Memorandum and does not cover any subsequent change in law or regulation.
- 5.4 From time to time we may offer to provide to you enhancements to the Rulefinder Product, or the Content. Those enhancements may be subject to the payment by you of an additional fee which would be agreed with you at the time of the offer.

6. FEES

- 6.1 You agree to pay the Access Charge specified in the Fee Letter. We will notify you in advance of each Subsequent Period of the Access Charge payable for that Subsequent Period by sending a renewal invoice. If you do not wish to access the Website or the Rulefinder Product during any Subsequent Period you will notify us prior to the start of the relevant Subsequent Period
- 6.2 You agree to pay the Access Charge, in full and free of all deductions and withholdings. Should you be required by law to make any deduction or withholding, you will pay any additional sums as may be necessary in order that the net amount received by us after any deduction or withholding will equal the Access Charge.
- 6.3 The fees and all other sums payable to us under our agreement will be exclusive of value added tax and any other indirect tax (if any) which you agree to pay in addition to the fees and those sums on issue by us of a tax invoice at the rate and in the manner for the time being prescribed by law.
- 6.4 You will pay to us in the manner set out in the Fee Letter (unless we subsequently notify you in writing of any alternative arrangements, in which case, you will pay to us in accordance with those arrangements) all amounts due in connection with the use of the Rulefinder Product and the Content as follows:
- (a) within 30 days of receipt of our invoice in the case of the Access Charge for the Initial Term referred to in the Fee Letter;
 - (b) within 30 days of receipt of the relevant invoice for each Subsequent Period in respect of the Access Charge payable for that Subsequent Period.
- 6.5 Access to the Rulefinder Product will be given to you on the Commencement Date.

7. WARRANTIES

- 7.1 Subject to paragraphs 5.1, 9.2, 9.3, 9.10 and 9.11, we warrant we will use our reasonable skill and care in our preparation of the Content (excluding the Rulefinder Memoranda which are provided by local counsel).
- 7.2 You are solely responsible for assessing whether the Rulefinder Product and Content is appropriate for the context in which you wish to use it and you should carefully review any guidance notes available on the Website before using the Rulefinder Product and the Content (or any of it).
- 7.3 Except as expressly provided in writing in these Terms of Business or the Fee Letter, no representation, warranty or condition, express or implied, statutory or otherwise, as to condition, satisfactory quality, performance, fitness for purpose or otherwise is given by us in respect of the Website, the Rulefinder Product and the Content (or any of it) and all such representations, warranties and conditions are excluded except to the extent that their exclusion is prohibited by law. In particular we do not express any view or make any representation regarding the content of the Rulefinder Memoranda, or on their suitability for use with the Rulefinder Product.
- 7.4 Each party shall comply with all laws and regulations applicable to the performance of its obligations under this Agreement.
- 7.5 You represent and warrant that you have the requisite authority to bind your Permitted Affiliates and Authorised Users.

8. **INTELLECTUAL PROPERTY RIGHTS**

- 8.1 We (or our suppliers) own all Intellectual Property Rights in the Rulefinder Product, the Content and the Website and you do not acquire, by virtue of this agreement, any right, title or interest in any of them other than the licence set out in paragraph 4.1.
- 8.2 Subject to the provisions of this paragraph 8, we will indemnify you and each of your Permitted Affiliates on written demand in respect of the Indemnified Losses within the time specified in that demand provided that:
- (a) you notify us in writing promptly of any IPR Claim of which you have notice;
 - (b) you will not admit any liability or agree to any settlement or compromise of an IPR Claim without our prior written consent;
 - (c) we will be entitled at any time from notification in accordance with paragraph 8.2(a) to assume exclusive conduct of the IPR Claim (which shall include, but not be limited to, the exclusive right to conduct any proceedings or action, including in your name, negotiate the settlement of the IPR Claim and to conduct all discussions and dispute resolution efforts in connection with the IPR Claim);
 - (d) you will give us all reasonable assistance in connection with the conduct of the IPR Claim (as referred to in paragraph 8.2(c)) at our request, cost and expense; and
 - (e) until such time (if at all) we choose to assume exclusive conduct of the IPR Claim in accordance with paragraph 8.2(c) above, you will take all proper action to deal with the IPR Claim so as to minimise the extent of any Indemnified Losses.
- 8.3 The indemnity in this paragraph 8 shall not apply to any IPR Claim that arises:
- (a) from any changes, modifications, updates or enhancements made to the software contained in the Rulefinder Product or Rulefinder Reports, other than by, or with the advance written approval, of us; or
 - (b) as a result of any use of the Rulefinder Product other than in accordance with the guidance notes that form part of the Rulefinder Product or our agreement; or
 - (c) from the use of the software contained in the Rulefinder Product, in combination with any other software and/or any equipment which has not been approved by us in advance for that use.
- 8.4 The provisions of this paragraph 8 state your and any of your Permitted Affiliates' exclusive remedy in connection with an IPR Claim. Paragraph 9.4 shall not apply to the amounts that you are entitled to claim from us by way of Indemnified Losses.

9. **LIMITATIONS AND EXCLUSIONS OF OUR LIABILITY**

- 9.1 We will not be liable for the content of any third party websites to which links are included from the Website or the Rulefinder Product. The content of these websites is entirely out of our control and you proceed at your own risk. The inclusion of links in our Website or the Rulefinder Product or Content does not imply our endorsement of or association with any products, services, content, information or materials offered by or accessible to you at the third party websites.
- 9.2 The Rulefinder Product and Content (or any of it) may be inapplicable to your particular circumstances and law, regulation, market practice or other circumstances may change after the dates on which the Rulefinder Memoranda (on which the Rulefinder Reports are based) or other Content were issued. Subject to paragraph 5 above, we have no responsibility to monitor or inform you of any changes of this nature or to change the Content to reflect those changes.
- 9.3 The Rulefinder Product and Content may contain material that has been translated into English from another language. We have no responsibility in relation to the accuracy or completeness of those translations.

- 9.4 Subject to paragraph 9.9, our total aggregate liability to you under or in connection with this agreement, whether arising from negligence, breach of contract or otherwise, will be limited to the Access Charge for the relevant Year.
- 9.5 Subject to paragraph 9.9, we will not be liable to you for any loss of profits, business or data or for any indirect, special, incidental, consequential, punitive or exemplary loss, liability or costs, whether arising from negligence, breach of contract or otherwise regardless of whether it was foreseeable or not.
- 9.6 Subject to any liability we may have in respect of any breach by us of paragraph 9.7, we will not be liable for any damage or loss that may be caused to any equipment or software due to any viruses, defects or malfunctions in connection with the access or use of the Website, the Rulefinder Product or the Content.
- 9.7 We will use commercially-available software to check the servers on which the software contained in the Rulefinder Product is installed and on which the Website is hosted for viruses and we will use our reasonable endeavours to (a) notify you of any virus of which we are aware that is affecting the Website, the Rulefinder Product or the Content and (b) to contain that virus in its effect on the Website, the Rulefinder Product and the Content. You acknowledge, however, that it is never possible to guarantee that any computer system is entirely virus-free and accordingly no commitment is made by us in this respect.
- 9.8 You agree that the limitations and exclusions set out in this paragraph 9 are reasonable, having regard to all the relevant circumstances and the levels of risk associated with each of your and our obligations under this agreement.
- 9.9 Nothing in this agreement excludes or limits our liability for fraud or for death or personal injury arising from our negligence or that of our employees, agents or subcontractors or for any other matter in respect of which it would be unlawful or in breach of regulation (including, without limitation, self-regulation) to limit or exclude liability.
- 9.10 You acknowledge that the Rulefinder Product and Content is not tailored to meet the individual needs of you, your Permitted Affiliates or your Authorised Users and does not constitute legal advice or legal services. In addition, the Rulefinder Reports merely extract data from the Rulefinder Memoranda. The Rulefinder Reports are not full summaries of the Rulefinder Memoranda. Further, the Rulefinder Memoranda themselves contain qualifications and assumptions and cannot be relied upon as definitive legal advice. We have not verified in any way the accuracy or completeness of any of the Rulefinder Memoranda and shall have no liability for any of their content. To the extent that any of the Rulefinder Memoranda are inaccurate or incomplete, the Rulefinder Product may contain corresponding inaccuracies or be incomplete and we shall have no liability for those inaccuracies or lack of completeness.
- 9.11 Your use of the Rulefinder Product does not create a client-lawyer relationship between you and aosphere. You acknowledge, however, that no affiliates of aosphere or any officer, employee or consultant of aosphere or its affiliates, including Regulated Individuals (as defined below) owes you a duty of care in respect of the Rulefinder Product or Content.
- 9.12 Except in relation to any claim or action on the part of us for non-payment of the Access Charge, each party shall take all reasonable steps to mitigate the loss or damage it incurs in relation to any claim of action (whether for negligence, breach of contract, misrepresentation or otherwise) which it brings against the other.
- 9.13 The parties acknowledge that for any claim or cause of action under or in relation to this agreement and arising from a breach of contract, misrepresentation, negligence or otherwise, damages or termination of this agreement or both shall be an adequate remedy and each party waives its rights, if any, to claim specific performance or equivalent remedy in any relevant jurisdiction in relation to this agreement.

10. **ONLINE PRIVACY**

- 10.1 A copy of our on-line privacy statement is available on the Website. You acknowledge that use of the Rulefinder Product or Content through the Website may result in our processing of personal data relating to your employees and third parties. Our on-line privacy statement will set out the basis on which we will use that data and you agree to the terms of it.

- 10.2 In performing our obligations under this agreement you, and (subject to paragraph 10.3) we, will each comply with all applicable data protection legislation.
- 10.3 In particular, you shall ensure that any disclosure of personal data made by you to us is made with the data subject's consent or is otherwise lawful, and in so far as a disclosure of that personal data relates to your own employees or subcontractors, you shall notify those employees and subcontractors of that disclosure and the purposes for which we are permitted under the on-line privacy statement to use that personal data.

11. TERM AND TERMINATION

- 11.1 This agreement shall be in force for the Initial Term. We will notify you in advance of each Subsequent Period of the Access Charge payable for that Subsequent Period by sending an invoice and, provided we have received from you the Access Charge in respect of each Subsequent Period in accordance with paragraph 6.4, this agreement shall renew for that Subsequent Period unless otherwise terminated in accordance with this paragraph 11. If you do not wish to access the Website or the Rulefinder Product during any Subsequent Period you will notify us prior to the start of the relevant Subsequent Period.
- 11.2 Each of you and we are entitled, without prejudice to other rights and remedies, to terminate our agreement, immediately by written notice to the other if the other party:
- (a) is in material or repeated breach of any of its obligations under these Terms of Business and either that breach is incapable of remedy or the other party has failed to remedy that breach within 30 days after receiving written notice requiring it to do so; or
 - (b) becomes unable to pay its debts or becomes insolvent or an order is made or a resolution passed for the liquidation, administration, winding up, bankruptcy or dissolution of the other party (otherwise than for the purposes of a solvent amalgamation or reconstruction) or an administrative or other receiver, manager, liquidator, administrator, trustee or similar officer is appointed over all or any substantial part of the assets of the other party, or the other party enters into or proposes any composition or arrangement with its creditors generally or anything analogous to any of these events occurs in any applicable jurisdiction.
- 11.3 We are entitled to terminate our agreement immediately without notice to you if you do not pay the Access Charge:
- (a) within 30 days of receipt of our invoice in the case of the Access Charge for the Initial Term referred to in the Fee Letter; or
 - (b) within 30 days of receipt of the relevant invoice for each Subsequent Period in the case of the Access Charge payable for that Subsequent Period,
- by disabling your access to the Website.
- 11.4 We shall have the right, without prejudice to our other rights or remedies, to terminate this agreement immediately by written notice to you:
- (a) if you or any of your Permitted Affiliates claim any entitlement to the Intellectual Property Rights in the Rulefinder Product or Content other than those expressly granted under paragraph 4.1 or otherwise challenge the Intellectual Property Rights of us; or
 - (b) there is a change of Control of you or any holding company of you.
- 11.5 This agreement shall automatically terminate in relation to any of your Permitted Affiliates should it cease to be one of your Permitted Affiliates.
- 11.6 We are entitled to terminate our agreement for convenience by not less than one month's prior written notice to you at any time and refund you an amount equal to the Pro Rated Refund Amount.
- 11.7 In cases in which we are entitled to terminate our agreement under paragraph 11.2, paragraph 11.3 or paragraph 11.4, we may alternatively, but without prejudice to our other rights and remedies, suspend your access to all or any part of the Website or the Rulefinder Product.

- 11.8 If you terminate our agreement under paragraph 11.2 or 13.2 or if we terminate our agreement under paragraph 11.6, we will refund to you an amount equal to the Pro Rated Refund Amount.
- 11.9 Termination of our agreement or suspension of your access to the Website, the Rulefinder Product and the Content (or any of it), will not affect any accrued rights or liabilities of either of us. Termination of our agreement will not affect the coming into force or the continuance in force of any provision of our agreement which is expressly or by implication intended to come into force or continue in force on or after termination, including, without limitation, this paragraph 11.9 and paragraphs 2, 4.5, 9, 11, 13, 14, 15, 16, 17, 18 and 19.
- 11.10 On any termination of our agreement the licence granted under paragraph 4 will terminate automatically. You must immediately cease all use of the Website, the Content, and the Rulefinder Product and destroy or erase all copies of the Content from your files, systems and devices other than copies that are stored in your routine back-up records or which you are required to retain by applicable law or regulation or by your internal compliance procedures. You shall endeavour to procure that your Authorised Users and Permitted Affiliates comply with the obligations under this paragraph 11.10 and you shall, at our reasonable request, provide written confirmation to us that the obligations under this paragraph 11.10 have been duly complied with.

12. FORCE MAJEURE

We will not be liable to you for any delay or non-performance of our obligations under this agreement arising from any cause or causes beyond our reasonable control, including, without limitation, any of the following: act of God, governmental act, war, fire, flood, explosion, civil commotion or industrial dispute of a third party, armed hostilities, act of terrorism, revolution, blockade, embargo, strike, lock-out, sit-in, industrial or trade dispute, adverse weather, disease, accident to (or breakdown of) plant or machinery, technical fault or failure, shortage of any material, labour, transport, electricity or other supply, or regulatory intervention.

13. ASSIGNMENT AND SUB-CONTRACTING

- 13.1 You may not assign, sub-license, transfer or otherwise dispose of any of your rights or assign, sub-contract, transfer or otherwise dispose of any of your obligations under this agreement without our prior written consent.
- 13.2 Nothing in this agreement shall prevent or restrict us from assigning, sub-licensing, transferring or otherwise disposing of any of our rights or from sub-contracting, transferring or otherwise disposing of any of our obligations under this agreement. If we exercise our rights under this paragraph 13.2 you shall have the option to terminate this agreement upon written notice to us and we will refund to you an amount equal to the Pro Rated Refund Amount.

14. WHOLE AGREEMENT

- 14.1 The Fee Letter and these Terms of Business, contain the whole agreement between us relating to the transactions contemplated by this agreement and the Rulefinder Product and Content and supersede all previous agreements, arrangements and understandings between us relating to those transactions.
- 14.2 Subject to paragraph 14.3, each of us acknowledges that in entering into this agreement, we have not relied on any representation, warranty, collateral contract or other assurance (except those expressly set out in the Fee Letter and these Terms of Business) made by or on behalf of the other of us before the date of this agreement. Each of us waives all rights and remedies which, but for this paragraph 14.2, might otherwise be available to us in respect of any such representation, warranty, collateral contract or other assurance.
- 14.3 Nothing in paragraph 14.2 limits or excludes any liability for fraud.

15. NOTICES

15.1 Unless otherwise expressly stated in this agreement, any notice or other document to be served under this agreement may be delivered or sent by post to the party to be served as follows:

- (a) to aosphere at: The Steward Building, 12 Steward Street, London E1 6FQ, Attn: CEO, or by email to info@aosphere.com, Attn: CEO,
- (b) to you at the address provided by you in the Fee Letter.

or at any other address or to any other addressee as it may have notified to the other party in accordance with this paragraph 15. Any notice or other document sent by post shall be sent by prepaid first class recorded delivery post (if within the United Kingdom) or by prepaid airmail (if elsewhere).

15.2 In proving service of a notice or document it shall be sufficient to prove that delivery was made or that the envelope containing the notice or document was properly addressed and posted as a prepaid first class or equivalent recorded delivery letter.

16. GENERAL PROVISIONS

16.1 We will notify you of any amendment to these Terms of Business. We may do so in writing or by posting the relevant amendment to the Website. Any amendment to the Terms of Business will take effect 14 days after the date on which we notify you of the change unless you notify us within that period that you do not agree to it.

16.2 Subject to paragraph 16.1, the renewal of this agreement in respect of each Subsequent Period will be on the basis of the version of these Terms of Business appearing on the Website on the first day of that Subsequent Period.

16.3 Each party's rights under this agreement:

- (a) may be exercised as often as necessary;
- (b) are cumulative and not exclusive of rights or remedies provided by law; and
- (c) may be waived only in writing and specifically.

Delay in the exercise or non-exercise of any such right is not a waiver of that right.

16.4 If a provision of this agreement is or becomes illegal, invalid or unenforceable in any jurisdiction, that will not affect:

- (a) the legality, validity or enforceability in that jurisdiction of any other provision of this agreement; or
- (b) the legality, validity or enforceability in other jurisdictions of that or any other provision of this agreement.

16.5 Nothing in this agreement shall be deemed to constitute a partnership between us, nor constitute either of us the agent of the other for any purpose.

16.6 A person who is not a party to this agreement may not enforce any of its terms under the Contracts (Rights of Third Parties) Act 1999.

16.7 A waiver (whether express or implied) by one of us of any of the provisions of this agreement or of any breach of or default by the other of us in performing any of those provisions will not constitute a continuing waiver and that waiver will not prevent the waiving party from subsequently enforcing any of the provisions of this agreement not waived or from acting on any subsequent breach of or default by the other party under any of the provisions of this agreement.

- 16.8 Any notice or other communication given under or in connection with this agreement will be in English. All other documents provided under or in connection with this agreement will be in English or, if not in English, accompanied by a certified English translation and, in this case, the English translation will prevail unless the document is a statutory or other official document.

17. PROFESSIONAL REGULATION AND COMPLAINTS

- 17.1 The Rulefinder Product is a product of aosphere. aosphere does not provide legal advice and is not regulated by the Solicitors Regulation Authority of England & Wales (the "SRA"), although some aosphere Content and activities may be provided by individuals who are individually regulated by the SRA (Regulated Individuals), although Content and activities will not be provided by any named or specific Regulated Individual. Neither aosphere nor the Regulated Individuals are providing any legal advice to you. The Regulated Individuals, but not aosphere or its affiliates are subject to the relevant parts of the SRA Standards and Regulations. This means that you have no access to protections associated with working with a regulated business, including minimum terms and conditions for professional indemnity insurance and access to the SRA Compensation Fund (which provides support to people who have suffered loss covered by a regulated person who should have been insured). aosphere has insurance to cover the Content and activities, subject to the limited liability owed to you under clause 9.4. You should also be aware that legal privilege is unlikely to apply.
- 17.2 aosphere has a complaints handling process and this covers complaints about Regulated Individuals. We have a written complaints procedure and complaints are handled promptly, fairly, openly and effectively in accordance with it. In the event of a problem, you are entitled to complain and you will be advised to whom to complain.
- 17.3 The complaints policy can be accessed at aosphere.com.
- 17.4 If you have a complaint about a Regulated Individual, you may be entitled to ask the SRA or the Legal Ombudsman of England and Wales to consider your complaint. A complaint to the Legal Ombudsman must normally be made within six months of the date of the conclusion of the firm's complaints process. Details of how to contact the Legal Ombudsman and further information, including the eligibility criteria for invoking the Legal Ombudsman's services, can be found at www.legalombudsman.org.uk and in our complaints policy.

18. DISPUTES

- 18.1 Any dispute arising out of or in connection with this agreement shall, at the request of either party, be referred to arbitration before one or more arbitrator(s) who shall be appointed by agreement in writing between us or, if we are unable to agree on the identity of the arbitrator(s) within 14 days of the date of the request that the dispute shall be referred to arbitration, or if the person appointed is unable or unwilling to act, shall be appointed by the London Court of International Arbitration (the "LCIA") on the application of either of us. The arbitration shall be conducted in London, England in the English language and in accordance with the rules of the LCIA in force at the date of this agreement.
- 18.2 This paragraph 18 is without prejudice to the right of either of us to seek interim relief against the other of us (such as an injunction) through the English courts to protect its rights and interests, or to enforce the obligations of the other.

19. GOVERNING LAW

- 19.1 This agreement shall be governed by and interpreted in accordance with English law.
- 19.2 Any non-contractual obligations arising out of or in connection with this agreement shall be governed by English law.
- 19.3 Subject to paragraph 18, the English courts have exclusive jurisdiction to settle any dispute arising out of or in connection with this agreement (including a dispute relating to any non-contractual obligations arising out of or in connection with this agreement) and the parties submit to the exclusive jurisdiction of the English courts.

